OPTIMIZE THE MANAGEMENT OF CUSTODY AND CAPITAL MARKETS OPERATIONS

MERCAP UNITRADE

The management of operations of securities, money and exchange's Custody and back-office requires a mission critical platform that combines solidity, innovation, reliability and performance.

Mercap Unitrade has been providing custody solutions to banks in Argentina since 1992 as a market-leading product thanks to the consistent incorporation of new functionality and regulatory updating.

The business know-how accumulated over its lifespan and its constant evolution make Mercap Unitrade adaptable either to banks that have a large operating volume and to banks that find themselves looking for a competitive platform to accompany their growth, alike.

FULLY INTEGRATED OPERATIONS FUNCTIONALITY

Mercap Unitrade interacts with a variety of front-end systems. Portfolio operations can enter through market platforms (Siopel, Millennium, Rofex) directly into Mercap Unitrade or Mercap Trading Desk (our money desk solution). Client instructions are received via various channels (web module of branches, home banking, call centers) and sent to the market directly through Mercap OMS (our order router).
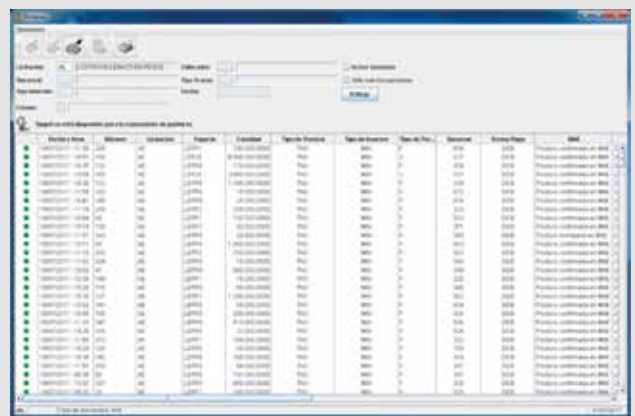
Mercap Unitrade combines all back-office processes, including liquidation, corporate events, accounting, valuation, debits and credits on line with the banking Core system, normative reports (with interface to regulatory consolidators) and database exports for data warehousing systems.

WEB SERVICES FOR HOME BANKING AND APPS

Mercap Unitrade has a complete set of web services that allow it to connect with Home Banking or banks' mobile applications leading to the creation of investment accounts, availability of information (inquiries of balances, tenure operations, etc.) and execute operations (purchases, sales, entry of bids, etc.). Likewise, it considers the possibility of inquiring and blocking online balances against the Core system.

BIDDING AND THIRD PARTY-TENDERS

Mercap Unitrade simplifies bidding operations both by capturing and sending to the market client positions in tenders managed by third parties (e.g. Lebacs). It also simulates and calculates the cut and issues definitive title in own biddings (e.g. trusts, mortgage bonds) or on behalf of third parties (e.g. ON, provincial titles, etc.) always with the possibility of separating tranches and blocking balances. Additionally, it manages the issuance and payment of coupons for debt securities and allows for Underwriting agreements.

COMPLIANCE

Unitrade is adapted to the high demands of the Camel Qualification 2 of the Superintendent of Financial and Exchange Entities (Argentina's Superintendencia de Entidades Financieras y cambiarias (SEFyC)), and to the international Basel III regulations. Additionally, it is compatible with IFRS standards, whether the bank chooses to comply with them from the system operations circuit or from accounting for parameters.

FUNCTIONAL SCALABILITY AND PERFORMANCE

Its design allows, via modifications to the server architecture, to go along with the bank growth in quantity of users and operations processed without a reduction in performance. The branch office web application facilitates use for banks with a large geographic distribution.

HIGHLIGHTED FEATURES

- Instrument registration with flexible and complete parameters
- Multiple methods of valuation
- Administration of guarantees and margins
- Securities: purchase, sale, pass, issue, swaps, surety, fixed term, structured loan, REPO, underwriting, OCT, futures and forwards, options
- Swaps: purchase, sale, exchange and arbitration
- Money: Call Money, loans and fixed terms
- Dual control: checks and authorizations

- Public and corporate events: collection / payment of coupons and dividends
- Integration and reconciliation of cash accounts
- Generation of accounting entries
- Daily revaluation and accrual
- Generation of vouchers and regulatory books
- Modules for management and security
- Audit logs
- Credit limits and liquidation risk